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**Sarplast Group** overall order backlog exceeds the value of 12.5 million \$ and confirms the validity of Sarplast production model and mission, which, thanks to the different plant locations, allows to produce the pipes as close as possible to where

the pipes are needed, allowing a significant reduction in transportation costs and custom duties as well as the possibility to use local currency.

## ONGOING PROJECTS

**Texas:** We have already completed 40% of the supply of the project that includes over 3.100 meters of pipe DN 2.600- DN 25 PN 10 with Bell & Spigot Lock Joint. The Client is Mossi&Ghisolfi for a synthesis plant of PET granules (Jumbo Project) funded by the State of Texas.

**Hyundai – Uzbekistan:** The project includes 2.000 meters of pipes from DN 25 to DN 2.100 PN 5 both with underground and aboveground installation, supplied with Bell & Spigot Lock Joint and Plain end. The supply covers various services of cooling water of the power plant of Talimarjan. The project has been completed.

**Miniera Escondida – Chile:** The supply has been completed and the assembly and testing operations are in progress.

**Karbala – GS:** As part of the construction of the Refinery of Karbala in Iraq, contracted to a consortium of companies headed by the Korean GS, we are carrying out the supply of over 160 km of pipes with the Bell & Spigot Lock Joint with average diameter DN600 PN10. Deliveries have been completed at 50%.

**Moquegua– Astaldi:** The supply is completed, all the lines have been tested successfully without any loss and the works are currently being put into service with the approval of the customer.

**Abu Hamour – Impregilo Salini:** The manufacture is well advanced and the first Drop Shafts have been successfully installed at site. Deliveries proceeds as scheduled in parallel to the main civil works. The first Drop Shaft will soon be installed and the completion is scheduled for the second half of 2016.

**Az Zour North – Sidem:** The supply has been completed and the assembly and testing operations are in progress.

**Mirfa – Fisia:** The materials have been delivered and are being assembled.

**Ras Djnet:** The work foresees the supply of approximately 8.000 m of pipes from DN 20 to 2.400 per DN pressure PN 5, 7 and 10, fittings and prefabrication in spools. The joints are Bell&Spigot Lock Joint. Most of the pipes are being produced in Algeria by our licensee and Partner Maghreb Pipe. Local production is invoiced and paid in dinars, as required by the tender and according to the laws of the local content.

**TGF (Turkmenistan Garabogaz Fertilizer):** Sarplast has been awarded by Mitsubishi H.I., Japan the contract for the production of GRP Pipes, Fittings, flanges and spools pre-fabrication for the cooling water system.

Sizes: from DN 25 to DN 2.400, Design Pressure 9 bar, quantity 3.200 m.

Deliveries: from Nov 2015 to May 2016

Materials are being produced part in the Italian Factory and part in the Qatar Factory.

## INVESTMENTS

### SARPLAST PERU

Sarplast has started investing in Peru for the construction of a new GRP pipe factory.

The strategic choice of investing in Peru is related to the growing market in South America, where the demand for GRP Pipes is increasing rapidly especially in the fields of irrigation, hydropower, mines and desalination.

The Plant will operate with one FW Machine from DN 300 – 3.000 with an initial production capacity of 6.000 tons per year.

The key of the success of SARPLAST PERU is the partnership with TDM Group, a pioneer Peruvian company specialized in the manufacture and marketing of engineering products and leader in the installation of Geosynthetics in Latin America.

TDM has an 80% majority share, whereas SARPLAST retains a 20% shareholding.